



**ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT MULIA BOGA RAYA Tbk**

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan and Implementation of General Meeting of Shareholders of Public Companies ("**OJK Regulation 15/2020**"), PT Mulia Boga Raya Tbk, a limited company established under the regulations of the Republic of Indonesia, domiciled in Kabupaten Bekasi and based in Kawasan BII E, Jalan Inti II Blok C 7 No. 5-A, Desa Cibatu, West Java ("**Company**"), hereby notify the shareholders of the Company regarding the Summary of Minutes of the Annual General Meeting of Shareholders (hereinafter referred to as "**Meeting**"), in accordance with the minutes of Meeting as set out in Deed of Minutes of Meeting dated 12 April 2023 Number 9, made before Liestiani Wang, S.H, M.Kn., Notary in South Jakarta, as follows:

A. Date, time, and venue of Meeting

Day/Date : Wednesday, 12 April 2023

Time : 09.36 to 10.46 Western Indonesian Time

Venue : Ballroom Arosa 1 dan Arosa 2, Hotel Arosa Jakarta, Jalan RC Veteran Nomor 3, South Jakarta

B. Agenda of Meeting

1. Approval of the Annual Report and ratification of the Company's Financial Statement including the Board of Commissioner' Supervisory Report for the fiscal year ended on 31 December 2022;
2. Determination of the use of Company's net profit for the fiscal year ended on 31 December 2022;
3. Determination of honorarium and benefits for members of the Board of Commissioners of the Company and salary and benefits for members of the Board of Directors for fiscal year 2023;
4. Appointment of the Public Accountant to audit the Company's Financial Statement for the fiscal year ended on 31 December 2023;
5. Approval on the additional business activities of the Company in accordance with the Financial Services Authority Regulation No. 17/POJK.04/2020 on Material Transaction and Changes in Business Activities;
6. Approval on the amendment of provisions in the Articles of Association of the Company;

and

7. Approval of changes in the composition of the Company's management.

C. Members of the Board of Commissioners and Board of Directors attended the Meeting

Board of Commissioners

President Commissioner : Hartono Atmadja
Independent Commissioner : Drs. Herbudianto

Board of Directors:

President Director : Paulus Tedjosutikno
Director : Peter Wiradjaja

D. Shareholders attended the Meeting

The Meeting was attended by shareholders representing a total of 1.089.370.000 shares in the Company who have valid voting rights equal to 72,624% of the total shares with valid voting rights that have been issued by the Company.

E. The Questions and Answers session and/or provisions of opinion with regard to the agenda of the Meeting

At the end of each discussion of the agenda of the Meeting, the Chairman of the Meeting gave the opportunity to the shareholders, or its proxies presented in the Meeting to raise a question and/or gave an opinion regarding the Meeting agenda.

During the questions-and-answers session, there was 1 (one) question each submitted by shareholder who physically present, namely on the 1st agenda, 2nd agenda and 5th agenda of the Meeting.

F. The number of shareholders raising questions and/or provide opinions regarding the agenda of the Meeting

Agenda of the Meeting		Number of Shareholders	Number of Shares Owned or Represented by the Owner/ Holder
Agenda-1	:	1 (one)	1.527.700 shares
Agenda-2	:	1 (one)	1.527.700 shares
Agenda-3	:	-	-
Agenda-4	:	-	-
Agenda-5	:	1 (one)	1.527.700 shares
Agenda-6	:	-	-
Agenda-7	:	-	-

G. Voting mechanism of the Meeting

In accordance with the provisions of Article 12 paragraph (13) of the Articles of Association of the Company which are also included in the Code of Conduct of the Meeting which has been distributed to the shareholders and/or its representative present at the Meeting, all decisions in General Meeting of Shareholders are taken based on the mutual consensus. In the event that a decision is not reached, based on deliberation and consensus, the decision is taken by a voting mechanism with the terms as follows:

- for the agenda regarding the additional business activities of the Company and the amendment of provisions in the Articles of Association of the Company then pursuant to the provision of Article 12 paragraph (3) section (a) Articles of Association, represent of more than 2/3 (two-three) of the number of votes issued legally in the Meeting; and
- for the 1st agenda to the 4th agenda Meeting and agenda of the changes in the composition of the Company's management then pursuant to the provision of Article 12 paragraph (6) section (a) Articles of Association, represent of more than 1/2 (one-half) of the number of votes issued legally in the Meeting.

H. Resolution

The resolution for the agenda of the Meeting was made through voting, with the result as stated below:

Agenda of the Meeting	Approve	Disapprove	Abstain
Agenda-1	1.089.370.000 shares/ (100%)	-	-
Agenda-2	1.089.370.000 shares/ (100%)	-	-
Agenda-3	1.089.369.000 shares/ (99,99%)	1.000 shares/ (0,01%)	-
Agenda-4	1.089.370.000 shares/ (100%)	-	-
Agenda-5	1.089.370.000 shares/ (100%)	-	-
Agenda-6	1.089.370.000 shares/ (100%)	-	-
Agenda-7	1.089.370.000 shares/ (100%)	-	-

I. Resolution

A. The First Agenda of Meeting

1. To approve and accept the Company's Annual Report for the financial year ended 31 December 2022, including the Directors' Report and the Supervisory Report of the Company's Board of Commissioners.
2. To ratify the Company's Financial Report for the financial year ended 31 December

2022 which has been audited by Public Accountant Ely No. AP. 1737 from the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Partners (a firm member of the PWC Global Network) as listed in its report number: 00205/2.1025/AU.1/04/1737-2/1/II/2023 dated 28 February 2023, with reasonable opinions in all material matters.

3. To grant release and discharge to the members of Board of Directors and Board of Commissioners of the Company from all responsibilities (acquit et de charge) for all actions taken by the members of the Board of Directors and the Board of Commissioners of the Company during the 2022 fiscal year as long as those actions are reported and recorded in the Annual Report and the Company's Financial Statements, and in accordance with the applicable regulations.

B. The Second Agenda of Meeting

To approve the use of net income for fiscal year which ended on December 31, 2022 in the amount of Rp117.370.750.383 (one hundred seventeen billion three hundred seventy million seven hundred fifty thousand three hundred and eighty-three Rupiah) determined for its use in the following details:

1. Amount Rp75 (seventy-five Rupiah) per share or Rp112.500.000.000 (one hundred twelve billion five hundred million Rupiah) or approximately 95,9% of the 2022 financial year profit which is determined as cash dividend for the 2022 fiscal year and will be distributed in cash to all of the Company's shareholders on 12 May 2023. The list of shareholders who are entitled to the dividend is the shareholders registered on 2 May 2023. Furthermore, to grant power and authority to the Board of Directors of the Company to regulate the procedure for paying the cash dividend.
2. The remaining amount of Rp4.870.750.383 (four billion eight hundred seventy million seven hundred fifty thousand three hundred and eighty-three Rupiah) is used for general reserves that have not been determined.

C. The Third Agenda of Meeting

1. To grant power and authority to the Board of Commissioners of the Company to determine the honorarium, salary, facilities, allowances, and other remuneration packages for members of the Board of Commissioners and Directors of the Company for year 2023 by taking into account the Company's financial condition.
2. To grant power and authority to the Board of Commissioners of the Company to determine the distribution between the members of the Board of Commissioners and members of the Board of Directors in connection with the proposed item 1 (one) above, subject to the provisions of the Company's Articles of Association as well as applicable rules and regulations.

D. The Fourth Agenda of Meeting

1. To grant power and authority to the Board of Commissioners of the Company to appoint a Public Accounting Firm registered in the Financial Services Authority to audit the Company's Financial Statement for the fiscal year ending on 31 December 2023, while taking to account the recommendations of the Company's Audit Committee.
2. To grant power and authority to the Board of Commissioners of the Company to determine other requirements and the amount of audit services by taking into account the fairness and scope of audit work.

E. The Fifth Agenda of Meeting

Approved the addition of the Company's main business activities in the field of Seasoning and Food Flavoring Industry and in the field of Restaurants and Other Mobile Food Service.

F. The Sixth Agenda of Meeting

Approved the changes of:

1. Article 3 on Purposes, Objectives and Business Activities; and
2. Article 19 paragraph (4) on Work Plan, Book Year and Annual Report.

G. The Seventh Agenda of Meeting

1. Honorable discharge of Mr. Fransiskus Johny Soegiarto from his position as Commissioner of the Company and Mr. Djunaidi Halim from his position as Independent Commissioner of the Company

2. Approved the appointment of:

- Mr. E. Maurits Klavert as Commissioner of the Company; and
- Mr. Drs. Maurits D. R. Lalisang as Independent Commissioner of the Company.

as of the closing of this Meeting for a term of office of 5 (five) years from the date of appointment and ends at the closing of the fifth annual General Meeting of Shareholders held in 2028, without prejudice to the right of the General Meeting of Shareholders to dismiss at any time.

Therefore, without prejudice to the right of the Company's General Meeting of Shareholders to dismiss them at any time, the composition of the Company's Board of Directors and Board of Commissioners since the closing of this Annual General Meeting Shareholders, are as follows:

Board of Directors:

President Director	: Mr. Paulus Tedjosutikno
Director	: Mr. Peter Wiradjaja
Director	: Mr. Johannes Setiadharmha

Board of Commissioners:

President Commissioner	: Mr. Hartono Atmadja
Commissioner	: Mr. Robert Chandrakelana Adjie
Commissioner	: Mr. Atiff Ibrahim Gill
Commissioner	: Mr. E. Maurits Klavert
Independent Commissioner	: Mr. Drs. Herbudianto
Independent Commissioner	: Mr. Drs. Maurits D. R. Lalisang

3. Granted power and authority to the Board of Directors of the Company, either individually or jointly with the right of substitution to take all necessary actions related to the resolutions of the agenda of this Meeting, including but not limited to affirming and/or rearranging the contents of resolutions of the agenda of this Meeting into a notarial deed and submitting it to the competent authority for approval and/or receipt of notification of changes to the Company's data, doing everything that is deemed necessary and useful for such purposes without none of which is excluded.

Furthermore, in accordance with the decision of the Second Agenda of the Meeting as mentioned above, the Meeting has decided to pay cash dividends from the Company's net income for 2022 fiscal year amounting to Rp75,- (seventy-five Rupiah) per share or Rp112.500.000.000 (one hundred twelve billion five hundred million Rupiah) which will be distributed to holders the Company's shares, therefore the schedule and procedure for distributing cash dividends for the 2022 fiscal year are as follows:

Schedule of Cash Dividend Distribution

No.	INFORMATION	DATED
1.	End of Stock Trading Period with Dividend Rights (<i>Cum Dividend</i>): - Regular dan Negotiation Markets; - Cash Market.	27 April 2023 2 May 2023
2.	Early of Stock Trading Period Without Dividend Rights (<i>Ex Dividen</i>): - Regular dan Negotiation Markets; - Cash Market.	28 April 2023 3 May 2023
3.	Date of List of Shareholders Entitled to received Dividend (<i>Recording Date</i>)	2 May 2023
4.	Date of Cash Dividend Payment	12 May 2023

Procedures for Distributing Cash Dividends

1. The Cash Dividend will be distributed to the Company's shareholders whose names are listed in the Shareholders Register ("**DPS**") or recording date on 2 May 2023 (recording date) and/or Owners of the company's shares on the securities account at the Indonesian Central Securities Depository ("**KSEI**") at the close of trading on 2 May 2023.
2. For Shareholders of the Company whose shares are included in KSEI's collective custody, cash dividend payments will be made through KSEI and will be distributed on 12 May 2023 into the Customer Fund Account (RDN) at the Securities Company and/or Custodian Bank where the Shareholders open a securities account. As for the shareholders of the Company whose shares are not included in the collective custody of KSEI, the cash dividend payment will be transferred to the account of the shareholders of the Company.
3. The Cash Dividend will be taxed in accordance with the applicable tax laws and regulations.
4. Based on the applicable tax laws and regulations, the cash dividend will be excluded from the tax object if it is received by the shareholders of the domestic corporate taxpayer ("**DN Entity Taxpayer**") and the Company does not deduct Income Tax on the cash dividends paid to the DN Entity Taxpayer. that. Cash dividends received by shareholders of domestic individual taxpayers ("**WPOP DN**") will be excluded from the tax object as long as the dividends are invested in the territory of the Unitary State of the Republic of Indonesia. For WPOP DN that does not meet the investment provisions as mentioned above, the dividends received by the DN concerned will be subject to income tax ("**PPh**") in accordance with the provisions of the applicable laws and regulations, and the PPh must be paid by the WPOP DN concerned himself with the provisions of Government Regulation no. 9 of 2021 concerning Tax Treatment to Support the Ease of Doing Business.
5. Shareholders of the Company may obtain confirmation of dividend payments through securities companies and or custodian banks where shareholders of the Company open a securities account, then the shareholders of the Company must be responsible for reporting the dividend receipts referred to in tax reporting for the tax year concerned in accordance with the applicable tax laws and regulations.

6. Shareholders who are Overseas Taxpayers whose tax withholding will use the rate based on the Double Taxation Avoidance Agreement ("**P3B**") must comply with the requirements of the Director General of Taxes Regulation No. PER-25/PJ/2018 concerning Procedures for the Application of Double Taxation Avoidance Agreement and submitting a document of record or receipt of DGT or SKD (Surat Domicile) which has been uploaded to the website of the Directorate General of Taxes to KSEI or the Securities Administration Bureau of PT Bima Registra (BAE) in accordance with KSEI's rules and regulations, without the said documents, the cash dividends paid will be subject to Article 26 Income Tax of 20%.
7. For Shareholders who are Overseas Taxpayers whose shares are in the collective custody of KSEI, evidence of dividend tax withholding can be collected at the Securities Company and/or Custodian Bank where the Shareholders open securities accounts and for Clearing Shareholders it can be collected at BAE.

Jakarta, 13 April 2023
PT Mulia Boga Raya Tbk
The Board of Directors